

Registered number: 322400
Charity number: CHY 10777 & 20028008

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL
DISABILITY COMPANY LIMITED BY GUARANTEE T/A "WALK"**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

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**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors	Mr John Bourke, Chair Ms Betty Brophy Mr Peter Byrne Mr Patrick McCarthy Mr Gavin Murphy Mr Gerry Donohue Ms Bernadette Dunne Ms Teresa Whelan Ms Anita Lernihán
Company registered number	322400
Charity registered number	CHY 10777 & 20028008
Registered office	1 Longmile Road Walkinstown Dublin 12
Company secretary	Mr Gerry Donohoe
Chief executive officer	Mr Joe Mason
Independent auditor	Woods and Partners Limited Chartered Accountants and Registered Auditor The Taney Buildings 3 Eglinton Terrace Dundrum Dublin 14
Bankers	AIB Naas Road Dublin 22 Bank of Ireland Walkinstown Dublin 12
Solicitors	Ardagh Solicitors 15b St Agnes Road Kimmage Dublin 12

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Directors present their annual report together with the audited financial statements of the Charity for the year ended 31 December 2023. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 (Charities SORP FRS 102) (second edition - October 2019).

Objectives and activities

a. Policies and objectives

The Charity's objectives are to support adults with intellectual disabilities in order for them to lead self determined lives within socially inclusive communities by ensuring that their physical, social and emotional needs are met on an individual basis.

There has been no change in the objectives of the Charity in the year.

b. Strategies for achieving objectives

The Charity has produced a strategic plan which lays out the strategic direction for the Charity for the short to medium term. An annual report is produced which contains the goals and objectives of each department for the year. The operation plan ensures that every activity is related to its goals and objectives as outlined in the strategic plan. The Directors are satisfied with the Charity's progress in 2023 towards its overall aim, goals and strategic plans.

c. Activities undertaken to achieve objectives

The Directors have paid due regard to the company's constitution and governing deed in deciding what activities the Charity should undertake.

The two activities undertaken by the Charity in the year were that of: Supported Living Services and Day Support Services including community inclusion, supported employment and respite services.

WALK provides a supported living service to people with disabilities across 18 different community settings, ranging from one resident to a maximum of four in any location. At WALK, we believe that people with disabilities have the right to live as contributing members in the everyday life of their community.

WALK provides day support services to people with disabilities from our day support hubs, and in the community / workplaces of supported persons. WALK's role is to support the development and maintenance of relationships which lead to the attainment and sustainability of socially valuable roles and natural support networks. As part of the day services provided, WALK endeavours to find and support opportunities for people to participate in any training or education that they believe will help them fulfil their goals in life. At WALK, we believe that everyone who wants to work, have a job and a career can do so, given the right supports. Our role is to facilitate individuals to fulfil their employment and career aspirations by supporting them to realise their potential, access opportunities and build their own natural supports.

Respite services

WALK provides community respite services to over thirty people every year. These are usually in the form of respite weekends where the people we support choose where they go and who they go with. These weekends are an opportunity for social engagement for the people we support and helps them build natural circles of support. It also provides a break for their families.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Objectives and activities (continued)

Community Inclusion

WALK provides a community inclusion service that supports people to be active members of their community. This could be in the form of education and recreation. Community inclusion is focused on building the capacity of the people we support to be involved in their community.

Walkinstown Green Social Enterprises Limited

WALK continues to support the provision of support to WALK service users in the social enterprise. This is core to WALK's mission and objectives. This did not result in a significant cost to WALK in 2023.

Volunteers

WALK has a register with 6 volunteers and 9 board members. WALK reviewed their Volunteer Policy in 2023 and have updated in line with best practice.

Achievements and performance

a. Key performance indicators

The Charity is reporting a net deficit before other recognised gains of €83,830 (deficit before other recognised gains in 2022: €134,233). The deficit after other recognised gains is €83,830 (surplus after other recognised gains in 2022: €10,892). The Charity reserves at the year end were €5,874,756 (2022: €5,958,586). Of reserves, €5,419,293 (2022: €5,509,959) are held for restricted purposes. The unrestricted reserves comprise of unrestricted income funds and a designated fund.

The Charity revalued its residential properties and day service centre at the end of 2021 in line with its accounting policy. The valuations were completed on 14 March 2022 but are included in the financial statements as at 31 December 2021. The financial statements at 31 December 2021 reflect a revaluation gain of €1,473,487.

Financial review

a. Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Directors are confident that the Charity shall receive funding from its core funder, the Health Service Executive, into the foreseeable future to enable it to continue as a going concern. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

b. Reserves policy

It is the plan of the Directors of the Charity that funds which have not been designated for a specific use should be maintained at a level of up to two months operating costs. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Two month's operating costs based on 2023 activity is €1,822,134. WALK aims to generate unrestricted income to raise the level of reserves in line with the reserves policy.

c. Principal risks and uncertainties

The Charity maintains a Risk Register which is regularly reviewed. The Directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Lack of pay-parity with S.38 organisations and HSE poses a significant risk to the charity and has resulted in a significant staff turnover in WALK in 2023. Employees in S.38 organisations and HSE are on current HSE salary scales and are entitled to increments. Also, staff have more access to employer pension contributions and other benefits.

Other key risks facing the Charity are:

1. Regulatory compliance risk

The Charity is regulated by the Charities Regulatory Authority. The Directors of the Charity are aware that non compliance with charity legislation such as the Charities Act 2009 and regulations overseen by the Charities Regulatory Authority would jeopardise the future of the Charity. To manage this risk, the Charity employs suitably qualified professionals, has appointed a highly skilled and expertise led board of directors, and takes advice from experts in the Charity sector. The board are confident that these collectively assist to manage this risk.

2. HSE & HIQA compliance risk

The Charity must comply and adhere will all elements of HSE and HIQA policies and legislation in respect of care for people. In the event of a breach of regulations in this area, the Charity's future existence would be in doubt. To manage this risk, the Charity employs suitably qualified healthcare professionals and managers to help manage this risk.

3. Data protection risk

The Charity receives and manages sensitive information in the course of its charitable activities. The Charity may be exposed to information technology security risks and cyber crime. In May 2018, the GDPR came into effect which has significant implications for how personal data is managed and protected. The Charity has retained external consultants to assist it with its ongoing compliance with GDPR. The Charity makes ongoing strategic and tactical efforts to address the evolving nature of cyber threats and the challenges posed, including the revision of internal practices and controls in this area.

4. Key personnel risk

The Charity is managed on a day to day basis by its executive management team. The loss of any member of this team could result in a financial loss to the Charity due to the loss in skills and knowledge of the Charity, recruitment costs and staff training costs. The Charity endeavours to provide a comfortable and supporting work environment with the aim of retaining key management personnel.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

d. Principal funding

The principal funding for the Charity is HSE funding for WALK service users. As 94% of funding comes from the HSE, WALK is actively seeking to identify new sources of income and grants.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee, not having a share capital and was set up and constituted under a Memorandum of Association and is a registered charity (number 10777) and was granted charitable status under sections 207 and 208 of Taxes Consolidation Act, 1997. The company constitution was updated in 2017 as the Charity transitioned to a company limited by guarantee under part 18 of the Companies Act 2014.

The principal object of the Charity is to provide services which empower people with disabilities to live self-determined lives in an equal and inclusive society.

b. Methods of appointment or election of Directors

The management of the Charity is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The senior management of the Charity is comprised of the CEO, Deputy CEO, Director of Services (Day Opportunities), Director of Services (Supported Living), Director of Services (Clinical Supports) and Director of Services (Finance & Administration). They are responsible for operational decisions on a day to day basis. The CEO reports to the Board of the Charity.

d. Policies adopted for the induction and training of Directors

All Directors go through an induction programme. This programme covers the roles and responsibilities of Directors.

e. Transparency and public accountability

The Board agrees policies, procedures and reporting mechanisms to make sure there is compliance with all relevant legal and regulatory requirements. The Charity is registered with the Charities Regulatory Authority "CRA" and an annual audit is conducted each year by Independent Auditors.

An Annual Report is produced which includes a set of audited financial statements and is displayed on the Charity's website. All the codes and standards of practice to which the organisation subscribes to are publicly stated and available.

f. Related party relationships

Details of all related party transactions are noted in the notes to the financial statements.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management (continued)

g. Financial risk management

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

h. The Governance Code

The Charity complies with the Governance Code (the "Code") for community, voluntary and charitable organisations in Ireland. The Charity is in compliance with the principles in the updated Governance Code and will be reporting under the Code in 2023.

i. Accounting records

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 1 Longmile Road, Walkinstown, Dublin 12.

Plans for future periods

The Charity is confident about its future and that it can continue to develop services in line with its strategic plan. The Charity shall continue to support Walkinstown Green Social Enterprises Limited, a wholly owned subsidiary company, for the foreseeable future as it continues to develop its mission and support local initiatives.

Disclosure of information to auditor


Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Woods and Partners Limited, Chartered Accountants and Registered Auditor, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditor at a meeting of the Directors.

Approved by order of the members of the board of Directors and signed on their behalf by:


Mr John Bourke
Director
Date:

Ms Betty Brophy
Director



**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with FRS 102 the financial reporting framework applicable in the Republic of Ireland and the provisions of the Companies Act 2014.

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2014. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR
PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED BY GUARANTEE T/A "WALK"**

Opinion

We have audited the financial statements of Walkinstown Association for People with an Intellectual Disability Company Limited by Guarantee t/a "WALK" (the 'charity') for the year ended 31 December 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR
PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED BY GUARANTEE T/A "WALK"
(CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Director's report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR
PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED BY GUARANTEE T/A "WALK"
(CONTINUED)**

Responsibilities of Directors for the financial statements

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Conor Woods

for and on behalf of

Woods and Partners Limited

Chartered Accountants and Registered Auditor

The Taney Buildings

3 Eglinton Terrace

Dundrum

Dublin 14

Date:

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 €	Restricted funds 2023 €	Total funds 2023 €	Total funds 2022 €
Income from:					
Donations and grants	2	-	8,100	8,100	23,781
Charitable activities	3	7,036	10,835,442	10,842,478	9,826,545
Other trading activities	4	-	20,608	20,608	50,645
Total income		<u>7,036</u>	<u>10,864,150</u>	<u>10,871,186</u>	<u>9,900,971</u>
Expenditure on:					
Charitable activities		200	10,954,816	10,955,016	10,035,204
Total expenditure		<u>200</u>	<u>10,954,816</u>	<u>10,955,016</u>	<u>10,035,204</u>
Net movement in funds before other recognised gains/(losses)		6,836	(90,666)	(83,830)	(134,233)
Other recognised gains/(losses):					
Other gains		-	-	-	145,125
Net movement in funds		<u>6,836</u>	<u>(90,666)</u>	<u>(83,830)</u>	<u>10,892</u>
Reconciliation of funds:					
Total funds brought forward		448,627	5,509,959	5,958,586	5,947,694
Net movement in funds		6,836	(90,666)	(83,830)	10,892
Total funds carried forward		<u>455,463</u>	<u>5,419,293</u>	<u>5,874,756</u>	<u>5,958,586</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"
REGISTERED NUMBER: 322400**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
Fixed assets			
Tangible assets	9	5,697,797	5,985,300
Investments	10	100	100
		<u>5,697,897</u>	<u>5,985,400</u>
Current assets			
Debtors	11	2,053,610	1,294,712
Cash at bank and in hand		273,545	204,280
		<u>2,327,155</u>	<u>1,498,992</u>
Creditors: amounts falling due within one year	12	(1,460,500)	(898,437)
Net current assets		<u>866,655</u>	<u>600,555</u>
Total assets less current liabilities		<u>6,564,552</u>	<u>6,585,955</u>
Creditors: amounts falling due after more than one year	13	(689,796)	(627,369)
Total net assets		<u>5,874,756</u>	<u>5,958,586</u>
Charity funds			
Restricted funds	14	3,351,753	3,442,419
Restricted funds - revaluation reserve	14	2,067,540	2,067,540
Total restricted funds	14	<u>5,419,293</u>	<u>5,509,959</u>
Unrestricted funds	14	455,463	448,627
Total funds		<u>5,874,756</u>	<u>5,958,586</u>


The Charity's financial statements have been prepared in accordance with the Charities SORP Financial Reporting Standards 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Mr John Bourke
Director
Date:



Ms Betty Brophy
Director



**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"
REGISTERED NUMBER: 322400**

**BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023**

The notes on pages 15 to 34 form part of these financial statements.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	€	€
Cash flows from operating activities		
Net cash generated from operating activities	(242,122)	125,420
Cash flows from investing activities		
Purchase of tangible fixed assets	(66,257)	(151,797)
Net cash used in investing activities	(66,257)	(151,797)
Cash flows from financing activities		
Repayments of borrowing	(27,802)	(44,148)
Movement on deferred income	211,513	(150,736)
Reversal of increment accrual	-	145,125
Net cash provided by/(used in) financing activities	183,711	(49,759)
Change in cash and cash equivalents in the year	(124,668)	(76,136)
Cash and cash equivalents at the beginning of the year	204,280	280,416
Cash and cash equivalents at the end of the year	79,612	204,280

The notes on pages 15 to 34 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Walkinstown Association for People with an Intellectual Disability Company Limited by Guarantee t/a "WALK" meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been presented in Euro (€) which is the functional currency of the Charity.

1.2 Going concern

The Charity has prepared the financial statements on the going concern basis. The Charity is confident that core funding from the HSE shall continue into the medium term to enable the Charity to continue as a going concern. Budgets have been prepared for the next 12 months from the date of approval of the financial statements which indicate that the Charity will be able to continue in operation for the foreseeable future.

1.3 Company status

The Charity is an Irish registered company limited by guarantee under part 18 of the Companies Act 2014 with a registered office at 1 Longmile Road, Walkinstown, Dublin 12 under company number 322400. The members of the company are the Directors named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to €1 per member of the Charity.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the grant conditions are performed.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.8 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Residential Housing	- 2% Straight Line
Walkinstown Green Cafe	- 10 % Straight Line
Motor vehicles	- 20% Straight Line
Fixtures and fittings	- 20% Straight Line
Computer equipment	- 33% Straight Line
Day Service Centre	- 2% Straight Line

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Critical accounting estimates and areas of judgment

In the application of the Charity's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Income from donations and grants

	Restricted funds 2023 €	Total funds 2023 €
Pobal Grant	8,100	8,100
	<i>Restricted funds 2022 €</i>	<i>Total funds 2022 €</i>
NDA & RTE Comic Relief Grant	10,211	10,211
National Lottery Grant	5,470	5,470
Pobal Grant	8,100	8,100
<i>Total 2022</i>	<i>23,781</i>	<i>23,781</i>

3. Income from charitable activities

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total funds 2023 €
Residential Housing	-	9,383,230	9,383,230
Day Services	7,036	1,452,212	1,459,248
Total 2023	7,036	10,835,442	10,842,478
	<i>Unrestricted funds 2022 €</i>	<i>Restricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Residential Housing	-	8,741,475	8,741,475
Day Services	24,848	1,060,222	1,085,070
<i>Total 2022</i>	<i>24,848</i>	<i>9,801,697</i>	<i>9,826,545</i>

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 €	Total funds 2023 €
Fundraising Income	20,608	20,608

	<i>Restricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Fundraising Income	50,645	50,645

5. Analysis of expenditure by activities

	Direct costs 2023 €	Support costs 2023 €	Total funds 2023 €
Residential Housing	4,053,561	1,653,875	5,707,436
Day Programmes	4,099,699	1,147,881	5,247,580
Total 2023	8,153,260	2,801,756	10,955,016

	<i>Direct costs 2022 €</i>	<i>Support costs 2022 €</i>	<i>Total funds 2022 €</i>
Residential Housing	3,822,644	1,367,463	5,190,107
Day Programmes	3,890,292	954,805	4,845,097
<i>Total 2022</i>	<i>7,712,936</i>	<i>2,322,268</i>	<i>10,035,204</i>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Residential Housing 2023 €	Day Programme 2023 €	Total funds 2023 €
Staff costs	3,491,015	3,325,096	6,816,111
Provisions	138,264	65,602	203,866
Loan interest	2,921	-	2,921
General expenses	92,997	115,264	208,261
Light & heat	100,610	53,444	154,054
Motor & travel	112,338	122,618	234,956
Clinical consultation	12,158	3,776	15,934
Repairs & maintenance	63,237	47,193	110,430
Print, post & stationery	3,701	9,701	13,402
Training	1,994	9,386	11,380
Rent	21,360	314,972	336,332
Social inclusion	11,946	7,702	19,648
Profit on disposal of motor vehicle	200	-	200
Respite costs	-	24,945	24,945
Service user allowances	820	-	820
Total 2023	4,053,561	4,099,699	8,153,260

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Residential Housing 2022 €</i>	<i>Day Programme 2022 €</i>	<i>Total funds 2022 €</i>
Staff costs	3,367,894	3,136,648	6,504,542
Provisions	167,299	69,530	236,829
Loan interest	1,977	-	1,977
General expenses	99,459	141,297	240,756
Light & heat	54,311	55,769	110,080
Motor & travel	34,084	67,633	101,717
Clinic consultation	11,383	4,090	15,473
Repairs & maintenance	37,592	21,257	58,849
Print, post & stationery	4,445	8,166	12,611
Training	6,678	3,768	10,446
Rent	21,360	311,994	333,354
Social inclusion	13,917	6,267	20,184
Respite costs	-	52,993	52,993
Service user allowances	1,346	10,880	12,226
Covid Health & Safety and other costs	899	-	899
<i>Total 2022</i>	<u><u>3,822,644</u></u>	<u><u>3,890,292</u></u>	<u><u>7,712,936</u></u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Residential Housing 2023 €	Day Programme 2023 €	Total funds 2023 €
Staff costs	1,041,067	728,853	1,769,920
Depreciation	208,241	145,790	354,031
Provisions	2,268	1,588	3,856
General expenses	232,138	152,519	384,657
Light & heat	18,560	12,994	31,554
Motor & travel	35,974	25,186	61,160
Repairs & maintenance	23,117	16,185	39,302
Print, post & stationary	10,672	7,471	18,143
Insurance	71,971	50,387	122,358
Legal & professional fees	8,384	5,870	14,254
Clinical support costs	1,483	1,038	2,521
Total 2023	1,653,875	1,147,881	2,801,756

	<i>Residential Housing 2022 €</i>	<i>Day Programme 2022 €</i>	<i>Total funds 2022 €</i>
Staff costs	836,883	586,387	1,423,270
Depreciation	209,124	146,529	355,653
Provisions	410	287	697
General expenses	188,635	130,171	318,806
Light & heat	1,248	875	2,123
Motor & travel	22,731	15,581	38,312
Repairs & maintenance	9,847	5,899	15,746
Print, post & stationary	5,894	4,130	10,024
Insurance	70,192	49,182	119,374
Legal & professional	19,972	13,994	33,966
Clinical support costs	2,527	1,770	4,297
	1,367,463	954,805	2,322,268

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Auditor's remuneration

	2023 €	2022 €
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>11,070</u>	<u>11,070</u>

7. Staff costs

	2023 €	2022 €
Wages and salaries	7,612,281	7,015,647
Social security costs	827,202	779,121
Pension costs	146,548	133,044
	<u>8,586,031</u>	<u>7,927,812</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Full-time staff	164	134
Part-time staff	57	42
Relief staff	15	41
	<u>236</u>	<u>217</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded €60,000 was:

	2023 No.	2022 No.
In the band €60,001 - €70,000	7	2
In the band €70,001 - €80,000	6	5
In the band €80,001 - €90,000	-	2
In the band €90,001 - €100,000	1	-
In the band €100,001 - €120,000	-	1
In the band €110,001 - €120,000	2	-

The total remuneration, comprising salary and employer pension contributions, paid in respect of key management personnel amounted to €528,922 (2022: €576,742).

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Directors' remuneration

During the year, no Directors received any remuneration or other benefits (2022 - €NIL).

During the year ended 31 December 2023, no Director expenses have been incurred (2022 - €NIL).

9. Tangible fixed assets

	Residential housing €	Walk Green Café €	Motor vehicles €	Fixtures and fittings €	Walk Day Centre €	Total €
Cost or valuation						
At 1 January 2023	3,420,003	249,640	495,234	851,387	2,300,003	7,316,267
Additions	-	-	-	66,527	-	66,527
At 31 December 2023	<u>3,420,003</u>	<u>249,640</u>	<u>495,234</u>	<u>917,914</u>	<u>2,300,003</u>	<u>7,382,794</u>
Depreciation						
At 1 January 2023	109,408	224,676	299,345	651,538	46,000	1,330,967
Charge for the year	109,408	24,964	77,300	96,358	46,000	354,030
At 31 December 2023	<u>218,816</u>	<u>249,640</u>	<u>376,645</u>	<u>747,896</u>	<u>92,000</u>	<u>1,684,997</u>
Net book value						
At 31 December 2023	<u>3,201,187</u>	<u>-</u>	<u>118,589</u>	<u>170,018</u>	<u>2,208,003</u>	<u>5,697,797</u>
At 31 December 2022	<u>3,310,595</u>	<u>24,964</u>	<u>195,889</u>	<u>199,849</u>	<u>2,254,003</u>	<u>5,985,300</u>

The Charity revalued its residential properties and day service centre at the end of 2021 in line with its accounting policy. The valuations were completed on 14 March 2022 but were included in the financial statements as at 31 December 2021. The financial statements at 31 December 2021 reflect a revaluation gain of €1,473,487. The valuations were completed by Anthony McGee, MRICS, MSCSI BSc (Surv) of REA McGee.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
BY GUARANTEE T/A "WALK"**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Fixed asset investments

	Investments in subsidiary companies €
Cost or valuation	
At 1 January 2023	100
At 31 December 2023	100
Net book value	
At 31 December 2023	100
At 31 December 2022	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity	Class of Holding shares	
Walkinstown Green Social Enterprises Limited	547225	1 Longmile Road, Walkinstown	Continued operation of a social enterprise which comprises a cafe, garden shop and training rooms	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income €	Expenditure €	Profit/(Loss) / Surplus/ (Deficit) for the year €	Net liabilities €
Walkinstown Green Social Enterprises Limited	1,205,846	(1,204,888)	958	(19,420)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Debtors

	2023	2022
	€	€
Due within one year		
Trade debtors	1,874,581	1,020,486
Amounts owed by subsidiary undertaking	53,822	47,591
Amounts owed by associated undertakings	1,466	4,740
Other debtors	54,041	145,381
Prepayments	69,700	76,514
	2,053,610	1,294,712
	2,053,610	1,294,712

12. Creditors: Amounts falling due within one year

	2023	2022
	€	€
Bank overdrafts	193,977	144,688
Bank loans	73,371	80,804
Trade creditors	26,163	25,633
Other taxation and social security	202,155	200,248
Deferred income	314,876	141,158
Other creditors	587,311	243,259
Accruals	62,647	62,647
	1,460,500	898,437
	1,460,500	898,437

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Creditors: Amounts falling due after more than one year

	2023	2022
	€	€
Bank loans	26,412	46,781
Deferred income	663,384	580,588
	<u>689,796</u>	<u>627,369</u>

Allied Irish Bank holds registered charges over certain residential properties held by the Charity for loan facilities advanced as follows:

1. Legal charge over 40B Dargle Wood, Knocklyon, Dublin 16.
2. Legal charge over 27A Walnut Close, Tallaght, Dublin 24.
3. Legal charge over 40 Orwell Park Rise, Templeogue, Dublin 16.
4. Legal charge over "Durney House" 76 Tyrconnell Road, Inchicore, Dublin 8.

The total outstanding on foot of these charges was €99,783 as at 31 December 2023 (2022: €127,585).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 €	Income €	Expenditure €	Balance at 31 December 2023 €
Unrestricted funds				
General Funds - all funds	448,627	7,036	(200)	455,463
Restricted funds				
Restricted Funds	3,442,419	10,864,150	(10,954,816)	3,351,753
Revaluation reserve				
Class II Restricted Funds - all funds	2,067,540	-	-	2,067,540
Total Restricted funds	5,509,959	10,864,150	(10,954,816)	5,419,293
Total of funds	5,958,586	10,871,186	(10,955,016)	5,874,756

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 December 2022</i>
	€	€	€	€	€
Unrestricted funds					
General Funds - all funds	423,779	24,848	-	-	448,627
Restricted funds					
Restricted Funds	3,456,375	9,876,123	(10,035,204)	145,125	3,442,419
Revaluation reserve					
Restricted revaluation reserve	2,067,540	-	-	-	2,067,540
Total Restricted funds	5,523,915	9,876,123	(10,035,204)	145,125	5,509,959
Total of funds	5,947,694	9,900,971	(10,035,204)	145,125	5,958,586

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Revaluation reserve 2023	Total funds 2023
	€	€	€	€
Tangible fixed assets	-	3,630,257	2,067,540	5,697,797
Current assets	1,527,616	754,538	-	2,282,154
Creditors due within one year	(1,072,153)	(343,246)	-	(1,415,399)
Creditors due in more than one year	-	(689,796)	-	(689,796)
Total	455,463	3,351,753	2,067,540	5,874,756

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 €</i>	<i>Restricted funds 2022 €</i>	<i>Revaluation reserve 2022 €</i>	<i>Total funds 2022 €</i>
Tangible fixed assets	-	3,917,760	2,067,540	5,985,300
Fixed asset investments	100	-	-	100
Current assets	468,627	1,030,365	-	1,498,992
Creditors due within one year	(222,062)	(676,375)	-	(898,437)
Creditors due in more than one year	201,962	(829,331)	-	(627,369)
Total	448,627	3,442,419	2,067,540	5,958,586

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 €	2022 €
Net expenditure for the year (as per Statement of Financial Activities)	(83,830)	(134,233)
Adjustments for:		
Depreciation charges	353,760	355,654
Increase in debtors	(758,898)	(227,408)
Increase in creditors	246,846	131,407
Net cash provided by/(used in) operating activities	(242,122)	125,420

17. Analysis of cash and cash equivalents

	2023 €	2022 €
Cash in hand	79,612	204,280
Total cash and cash equivalents	79,612	204,280

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Analysis of changes in net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	€	€	€
Cash at bank and in hand	204,280	69,265	273,545
Bank overdrafts repayable on demand	(144,688)	(49,289)	(193,977)
Debt due within 1 year	(80,804)	7,433	(73,371)
Debt due after 1 year	(46,781)	20,369	(26,412)
	<u>(67,993)</u>	<u>47,778</u>	<u>(20,215)</u>

19. Deferred income

	2023	2022
	€	€
Opening deferred income	701,714	872,465
Grants deferred during the year	1,345,287	403,962
Grants amortised during the year	(1,068,805)	(574,713)
	<u>978,196</u>	<u>701,714</u>

Included in deferred income is €275,400 (2022: €283,500) of a grant provided by Pobal towards the purchase of a residential property at 33 Forest Close, Kingswood, Dublin 24 in 2008. This grant is being amortised at 2% per annum in line with the depreciation of the property.

Also included in deferred income is €Nil (2022: €16,421) of deferred income in respect of the renovation of the Walkinstown Green Cafe. This is made up of a number of grants and is being amortised at 10% per annum in line with the depreciation of the property.

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Grants awarded during the year

During the year, the Charity received the following grants:

	Total grant awarded	<i>Income in 2023</i>
	€	€
HSE	10,212,056	<i>10,212,056</i>
Pobal - CSP	97,670	<i>97,907</i>
Pobal - Dormant Accounts Fund - Ability Programme	150,000	<i>152,500</i>
	10,459,726	<i>10,462,463</i>
	10,459,726	<i>10,462,463</i>

The HSE (Health Service Executive) funding was received in line with Service Level Agreements for the year 2023. The total amount received was €10,212,056 which is restricted for charitable purposes. The total amount of this grant spent in 2023 was €10,212,056. €10,212,056 was recognised as income during 2023. The Annual Financial Monitoring Return (AFMR) is submitted to the HSE along with these financial statements.

The Pobal CSP grant is a restricted grant under the Community Services Programme funded by the Department of Rural and Community Development. The purpose of this funding is to support WALK's subsidiary company Walkinstown Green Social Enterprises Limited "WGSE" with CSP funded staff at its Cafe and Garden Centre. Staff must be recruited from the target group of people with a disability or long term unemployed people most distanced from the labour market. The original grant agreement covers a period from 01 March 2018 to 31 December 2020. This has now been extended to 31 December 2023. The total grant awarded for 2023 amounts to €97,670 of which €97,907 was claimed and spent during the period. The income is recorded in the financial statements of Walkinstown Green Social Enterprises Limited.

Pobal Dormant Accounts Funding is a restricted grant under the measures to support the employment of people with disabilities co-financed by the Department of Social Protection, as part of the Dormant Accounts Fund. The purpose of this funding is to fund WALK's PEER Ability project that provides equal employment routes for students from three special needs schools, to bridge the gap to maintain further education, training and employment through a person centred, flexible, responsive and cost effective supported transition model. The grant is restricted for spend on the Peer Programme only. The total original grant was for €200,000. There was an Addendum signed for 2023 increasing the grant to €350,000 of which WALK received €107,500 in 2023. There was an extension granted until 31 December 2023. The total income for 2023 is €152,500 and the total expenditure is €152,500. A closing amount of €45,000 was received post year end.

The Charity is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Related party transactions

During the year, WALK incurred costs of €Nil (2022: €2,398) for medical services provided by the General Practitioner, Dr Gerald Moran, who is a former director of the Charity.

During the year, WALK incurred costs of €2,458 (2022: €1,269) for maintenance products from A-Z Hire Limited. Gavin Murphy, who is a director of the Charity, is a director and the ultimate controlling party of A-Z Hire Limited.

At the year end, the Charity was owed €53,822 (2022: €47,591) from Walkinstown Green Social Enterprises Limited "WGSE". WGSE is a related party as the company owns the entire share capital of WGSE.

At the year end, the Charity was owed €1,466 (2022: €4,740) from Walkinstown Housing Association Company Limited by Guarantee "WHA". WHA is a related party by virtue of common directors and management. This balance decreased by €3,274 during the year due to WHA repaying some of this debt to WALK.

22. Post balance sheet events

There have been no significant events affecting the Charity since the year end.

23. Approval of the financial statements

The financial statements for the year ended 31 December 2023 were approved and authorised for issue by the Directors on

27-5-24 BB